



TUESDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	36,323.77	-217.86	-0.60%
Nifty 50	10936.85	-82.05	-0.74%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	29.78	-10.41
HDFCBANK	110.67	0.12
ICICIBK	7.72	-2.28
INFY	19.6	0.93
TATA MOTOR	18.5	-3.7
WIPRO	5.06	0

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-625.68
DII's Eq (Provisional)	-70.30
FIIs Index Future	595.12
FIIs Index Options	1700.03
FIIs Stock Future	-464.88
FIIs Stock Options	-70.34

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.5877
EURO	80.2526
YEN 100	61.0200
GBP	90.8481

TOP STORY

- UPL is said to seek \$3 billion loan to buy Ackman-backed Arysta: Bloomberg.
- IHH makes mandatory open offer to shareholders of Fortis Healthcare.
- Bharat Electronics signs MoU with Sweden's SAAB for 3D air surveillance radar.
- L&T and BEML sign MoU to explore domestic and export markets for defence projects and services.
- Ajanta Pharma clarifies DGCA has not taken action against the company.
- Adani Ports arm to form joint venture with Nyk Auto Logistics for transportation of vehicles using freight trains.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	25,064.36	44.95	0.18%
Nasdaq	7,805.72	-20.26	-0.26%
Nikkei	22,730.44	133.09	0.59%
HANG SENG INDEX	28,213.09	-326.57	-1.14%
SGX NIFTY	10,935.50	-12.50	-0.11%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	68.06	0.00%
NATURAL GAS	2.77	0.40%
GOLD	1241	0.10%
SILVER	15.84	0.18%
COPPER	2.7855	0.76%

WORLD EVENTS

- GBP** : BOE Gov Carney Speaks
: Average Earnings Index 3m/y
: Claimant Count Change
- USD** : Capacity Utilization Rate
: Industrial Production m/m
: Fed Chair Powell Testifies

RESULTS TODAY

- SPAISA, 8KMILES, ASHOKLEY, CRISIL, FEDERALBK, GOACARBON, IMFA, TATASPONGE, ZEEL



NIFTY CHART



MARKET COMMENTARY

The Sensex lost 217.86 points or 0.6% to settle at 36,323.77. The Sensex rose 117.08 points, or 0.32% at the day's high of 36,658.71 in early trade. The index fell 242.69 points, or 0.66% at the day's low of 36,298.94 in late trade.

The Nifty 50 index fell 82.05 points or 0.74% to settle at 10,936.85. The Nifty rose 0.6 points, or 0.01% at the day's high of 11,019.50 in early trade. The index fell 92.65 points, or 0.84% at the day's low of 10,926.25 in late trade.

Broader market witnessed a steep decline. Among secondary barometers, the BSE Mid-Cap index lost 2.45%. The BSE Small-Cap index fell 2.51%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was weak. On BSE, 546 shares rose and 2052 shares fell. A total of 179 shares were unchanged.

Nifty likely to trade in the range of 10800-11090.

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10961	10902	10868	10809	10995	11054	11089
USDINR	68.537	68.310	68.177	67.950	68.670	68.897	69.030



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GBLIL	PUNJABI MOHAN LAXMANDAS	S	50,000	25
JTEKTINDIA	REL CAP TRUSTEE CO. LTD A/C REL SMALL CAP FUND	B	6,000,000	91.1
JTEKTINDIA	INDIA ACORN FUND LTD	B	1,200,000	91.1
KDDL	THE ROYAL BANK OF SCOTLAND PLC AS TRUSTEE OF JUPITER INDIA FUND	B	249,403	473.03
RIDINGS	PARTHI JITAL SHAH	S	96,000	20.5

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GANGAFORGE	AGHERA NISHANT JAYSUKHLAL	BUY	90000	20.99
TIRUPATI	BEHERA DAYANIDHI	BUY	57000	46.33
GANGAFORGE	GIRISHCHANDRA TRIVEDI (HUF)	BUY	66000	21
REPL	MANISH KUMAR	SELL	123000	42
PVR	MFS INTERNATIONAL NEW DISCOVERY FUND	BUY	295594	1191.75

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: jet airways
- New in ban: None
- Out of ban: None

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	360	355	350	364	369	377
ASIAN PAINT	1360	1342	1325	1369	1386	1412
AXIS BANK	522	517	512	523	529	535
BAJAJ-AUTO	3102	3074	3045	3119	3148	3193
BAJAJ FINSV	6248	6192	6137	6271	6327	6406
BHARTIARTL	347	342	336	351	357	366
BPCL	382	377	373	385	390	397
CIPLA	621	609	598	623	634	648
COALINDIA	261	258	255	263	266	271
DRREDDY	2094	2035	1976	2129	2188	2282
EICHERMOT	27424	27068	26711	27406	27763	28101
GAIL	356	351	346	355	360	364
GRASIM	929	916	903	927	940	950
HCLTECH	972	965	957	978	985	998
HDFC	1991	1977	1963	1987	2001	2012
HDFCBANK	2169	2158	2148	2174	2185	2201
HEROMOTOCO	3426	3406	3386	3436	3456	3486
HINDALCO	213	210	207	215	218	223
HINDPETRO	264	261	258	267	270	275
HINDUNILVR	1751	1737	1723	1758	1772	1793
IBULHSGFIN	1138	1114	1091	1129	1153	1168
ICICIBANK	259	255	251	261	265	271
INDUSINDBK	1923	1911	1899	1931	1943	1963
INFRA TEL	301	298	294	302	305	309
INFY	1333	1286	1238	1335	1382	1432
IOC	158	156	155	158	159	161
ITC	272	270	268	272	273	275
KOTAK BANK	1408	1399	1389	1408	1418	1427
LT	1283	1274	1264	1287	1297	1311
LUPIN	818	799	780	833	852	886
M&M	900	892	883	904	912	924
MARUTI	9385	9327	9269	9413	9471	9557
NTPC	156	153	150	155	158	160
ONGC	154	153	151	154	156	157
POWERGRID	181	180	180	181	182	183
RELIANCE	1076	1063	1050	1086	1099	1122
SBIN	252	249	247	253	256	260
SUN PHARMA	534	523	512	542	552	571
TATAMOTORS	252	248	244	254	258	265
TATA STEEL	519	504	489	532	547	575
TCS	1989	1979	1969	1988	1998	2006
TECHM	657	643	629	652	667	676
TITAN	831	817	802	830	845	858
ULTRACEMCO	3864	3806	3749	3892	3950	4035
UPL	560	552	545	561	568	577
VEDL	206	203	201	208	211	215
WIPRO	283	279	275	283	287	291
YES BANK	379	372	365	376	383	388
ZEEL	508	502	496	510	516	524



NSE CIRCULARS

NSE Download RefNo. : NSE/SURV/38336: Exposure margin of security under MWPL (zip) W.e.f. July 27, 2018

NSE Download RefNo. : NSE/CML/38337: Listing of further issues of Cholamandalam Investment and Finance Company Limited, Dr. Reddy's Laboratories Limited, Murudeshwar Ceramics Limited, The Phoenix Mills Limited and Satin Creditcare Network Limited (pdf) W.e.f. July 17, 2018

NSE Download RefNo. : NSE/CMTR/38333: Change in Market lot for security SHRENIK in SME Platform (pdf) W.e.f. Aug 17, 2018

NSE Download RefNo. : NSE/SURV/38288: Trade for Trade - Ganga Forging Limited (GANGAFORGE) (pdf) W.e.f. July 25, 2018

NSE Download RefNo. : NSE/CML/38301: Change in Symbol and Name of the Company - Green Fire Agri Commodities Limited (pdf) W.e.f. July 18, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
DRREDDY	16-Jul-18	Dividend- Rs 20 Per Share
JYOTHYLAB	16-Jul-18	Dividend- Rs 0.50 Per Share
RBL	16-Jul-18	Dividend Rs 9 Per Share
TIRUMALCHM	16-Jul-18	Dividend- Rs 20 Per Share
TATACHEM	16-Jul-18	Final Dividend- Rs 11 Per Share/ Special Dividend- Rs 11 Per Share
TATAELXSI	16-Jul-18	Dividend- Rs 11 Per Share
NAUKRI	16-Jul-18	Dividend- Rs 1.5 Per Share
ATFL	17-Jul-18	Dividend- Rs 2.50 Per Share
DIXON	17-Jul-18	Dividend- Rs 2 Per Share
GEOJITFSL	17-Jul-18	Dividend- Rs 2 Per Share
GET&D	17-Jul-18	Dividend- Rs 1.80 Per Share
EVERESTIND	17-Jul-18	Dividend- Rs 6.50 Per Share
JKCEMENT	17-Jul-18	Dividend- Rs 10 Per Share
VINATORGA	17-Jul-18	Dividend- Rs 4.50 Per Share
NOCIL	17-Jul-18	Dividend- Rs 2.50 Per Share
SYNGENE	17-Jul-18	Dividend Re - Re 1 Per Share
SHRIRAMCIT	17-Jul-18	Dividend- Rs 12 Per Share
TCS	17-Jul-18	Interim Dividend
RML	17-Jul-18	Dividend- Rs 7.50 Per Share
PONNIERODE	17-Jul-18	Dividend- Re 1 Per Share
CHOLAFIN	18-Jul-18	Dividend- Rs 2 Per Share
CONTROLPR	18-Jul-18	Dividend- Rs 3.50 Per Share
APLLTD	18-Jul-18	Dividend- Rs 4 Per Share
APOLLOTYRE	18-Jul-18	Dividend- Rs 3 Per Share
EDELWEISS	18-Jul-18	Dividend- Re 0.30 Per Share
ZYDUSWELL	18-Jul-18	Dividend- Rs 8 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1215/\$1191 & Resistance = \$1270/\$1294.**
- **Crude oil range (WTI)->\$63 to \$73.**
- **Weak oil prices offset Bank of America-led earnings optimism:** - U.S. stocks were trading flat on Monday as a sharp drop in crude oil prices weighed on energy companies, offsetting a rebound in financials stocks after Bank of America's strong results reinforced expectations of a strong earnings season.
- **IMF warns U.S. vulnerable in escalating trade fight:** - **WASHINGTON (Reuters)** - The International Monetary Fund warned on Monday that escalating and sustained trade conflicts are increasingly likely, threatening to derail economic recovery and depress medium-term growth prospects.
- **Forex - Dollar Slips Lower, Euro Pushes Up to Day's Highs:** - The dollar slipped lower against a currency basket on Monday, having posted its largest weekly gain in a month last week as investors turned their attention to U.S. retail sales figures for June later in the session. Demand for the dollar continued to be underpinned as the risk of a further escalation in trade conflict and soft economic data out of China kept investors cautious.
- **Crude Oil Futures Plunge as Trump Considers SPR Release - US Market Open:** - Crude oil: Sell off observed in oil prices with losses of over 2.5% following reports late Friday that Trump is considering tapping into US emergency stockpiles with a potential release of 5-30mln barrels before the US midterms in November, in order to tackle high gasoline prices. Elsewhere, Mnuchin stated that the US may consider

TRENDS & OUTLOOK – DATE: 17-JULY- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (AUG)	29610	29855	30150	30390	30625
SILVER (SEPT)	36775	37900	39125	40320	41445

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (AUG)	407	415	421	429	435
ZINC (JULY)	166.50	170.10	174.25	179.10	183.65
LEAD (JULY)	141.60	145.55	149.70	152.90	156.60
NICKEL (JULY)	907	925	945	970	995

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (July)	4470	4600	4745	4921	5075
NATURAL GAS (July)	180	185	190	196	201

DATA TALKS : TODAY'S ECONOMIC DATA :

Monetary Policy Meeting Minutes of AUD, BOE Gov Carney Speaks, Capacity Utilization Rate, Industrial Production m/m, Fed Chair Powell Testifies, NAHB Housing Market Index.



LET THE
WOMAN
POWER RISE

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.